***Directions:***  All questions will be about ***Chocolate Ice Cream***.  For each question, draw a graph and show how it affects ***Chocolate Ice Cream***.  In some cases, you may need to come up with your own scenario, determinant, etc.  Explain what you did in 1-2 sentences and then draw your graph.  Double check your work to make sure all graphs are properly labeled.  All work should be done on your own sheet of paper.

1. Show an increase in demand for ***Chocolate Ice Cream***, explain the determinant you used to show this increase in demand.
2. Show a decrease in demand for ***Chocolate Ice Cream***, explain the determinant you used to show this decrease in demand.
3. Show an increase in supply for ***Chocolate Ice Cream***, explain the determinant you used to show this increase in supply.
4. Show a decrease in supply for ***Chocolate Ice Cream***, explain the determinant you used to show this decrease in supply.
5. Show a price floor for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it.
6. Show a price ceiling for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it.
7. Show inelasticity of demand for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it.
8. Show elasticity of demand for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it.
9. Show inelasticity of supply for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it..
10. Show elasticity of supply for ***Chocolate Ice Cream*** on a graph and explain the scenario that created it..