***Unit 4-Vocabulary/Identification Optional Assignment***

1. Gross vs. Net
2. Credit vs. Debit
3. Banks vs. Credit Unions
4. Principle vs. Equity
5. Insurance Premium vs. Deductible
6. Compound Interest
7. FICA and PERA/What’s the difference?
8. Checking vs. Savings Account
9. Term vs. Whole Life Insurance
10. Assets vs. Debts
11. Credit Cards vs. Credit Score
12. Mortgages
    1. ARM
    2. Traditional
    3. HELOC
13. 529s
14. Discretionary Spending & Income
15. Liquidity
16. Wealth