***Utility:*** *The ability of something to satisfy needs or wants.*

 *The economist's way of measuring pleasure or happiness and how it relates to the decisions that people make.*

*What makes you happy?*

*How do you measure your utility in your own life?*

**Directions:**

In a 1-2 page page paper specifically describe what makes you happy in your own life and how you can apply that to the economic concept of utility.

What economic vocabulary we’ve already discussed in class can you also bring into the discussion of happiness and utility?

You must use at least 5 economic vocabulary words in your paper, including utility.

Be sure to highlight all economic vocabulary used in your paper.

Follow the directions for written assignments (this can be found on my web page or in my syllabus).

Paper must be 1-2 pages in length and turned in to Turn It In.com by \_\_\_\_\_\_\_\_\_\_\_